

Genworth MI Canada Inc.



Enabling Homeownership.
Creating Value.

Forward-Looking and Non-IFRSs Statements

This presentation includes certain forward-looking statements. These forward-looking statements include, but are not limited to, statements with respect to the Company's future operating and financial results, expectations regarding premiums written, capital expenditure plans, dividend policy and the ability to execute on its future operating, investing and financial strategies, and other statements that are not historical facts. These forward-looking statements may be identified by their use of words such as "may," "would," "could," "will," "expects," "anticipates," "contemplates," "intends," "plans," "believes," "seeks," "estimates," or words of similar meaning. These statements are based on the Company's current assumptions, including assumptions regarding economic, global, political, business, competitive, market and regulatory matters. These forward-looking statements are inherently subject to significant risks, uncertainties and changes in circumstances, many of which are beyond the control of the Company. The Company's actual results may differ materially from those expressed or implied by such forward-looking statements, including as a result of changes in the facts underlying the Company's assumptions, and the other risks described in the Company's Annual Information Form dated March 20, 2012, its Short Form Base Shelf Prospectus dated May 31, 2012, the Prospectus Supplements thereto and all documents incorporated by reference in such documents. Other than as required by applicable laws, the Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

To supplement its financial statements, the Company uses select non-IFRSs financial measures. Non-IFRSs measures used by the Company to analyze performance include underwriting ratios such as loss ratio, expense ratio and combined ratio, as well as other performance measures such as net operating income and return on net operating income. The Company believes that these non-IFRSs financial measures provide meaningful supplemental information regarding its performance and may be useful to investors because they allow for greater transparency with respect to key metrics used by management in its financial and operational decision making. Non-IFRSs measures do not have standardized meanings and are unlikely to be comparable to any similar measures presented by other companies. These measures are defined in the Company's glossary, which is posted on the Company's website at <http://investor.genworthmicanada.ca>. To access the glossary, click on the "Glossary of Terms" link under "Investor Resources" subsection on the left navigation bar. A reconciliation from non-IFRSs financial measures to the most readily comparable measures calculated in accordance with IFRSs can be found in the Company's most recent financial statements, which are posted on the Company's website and are also available at www.sedar.com.

Leading private Canadian MI platform

- Highly attractive mortgage market
- Long standing relationships with the largest lenders
- Insurance portfolio diversified by lender, geography, and year
- Proactive risk management platform
- High quality investment portfolio
- Experienced management team

Delivers consistent financial performance

Competitive strengths

Solid Lender Relationships

National breadth and scale

Risk Management

Deep understanding of markets

Best In Class Service & Technology

Difficult to replicate

Collaborative Culture

Customer centric

Financial Strength



Stabilizing housing market environment

- **Slowing home price appreciation**

- Balanced market conditions
- Flat outlook for remainder of 2012

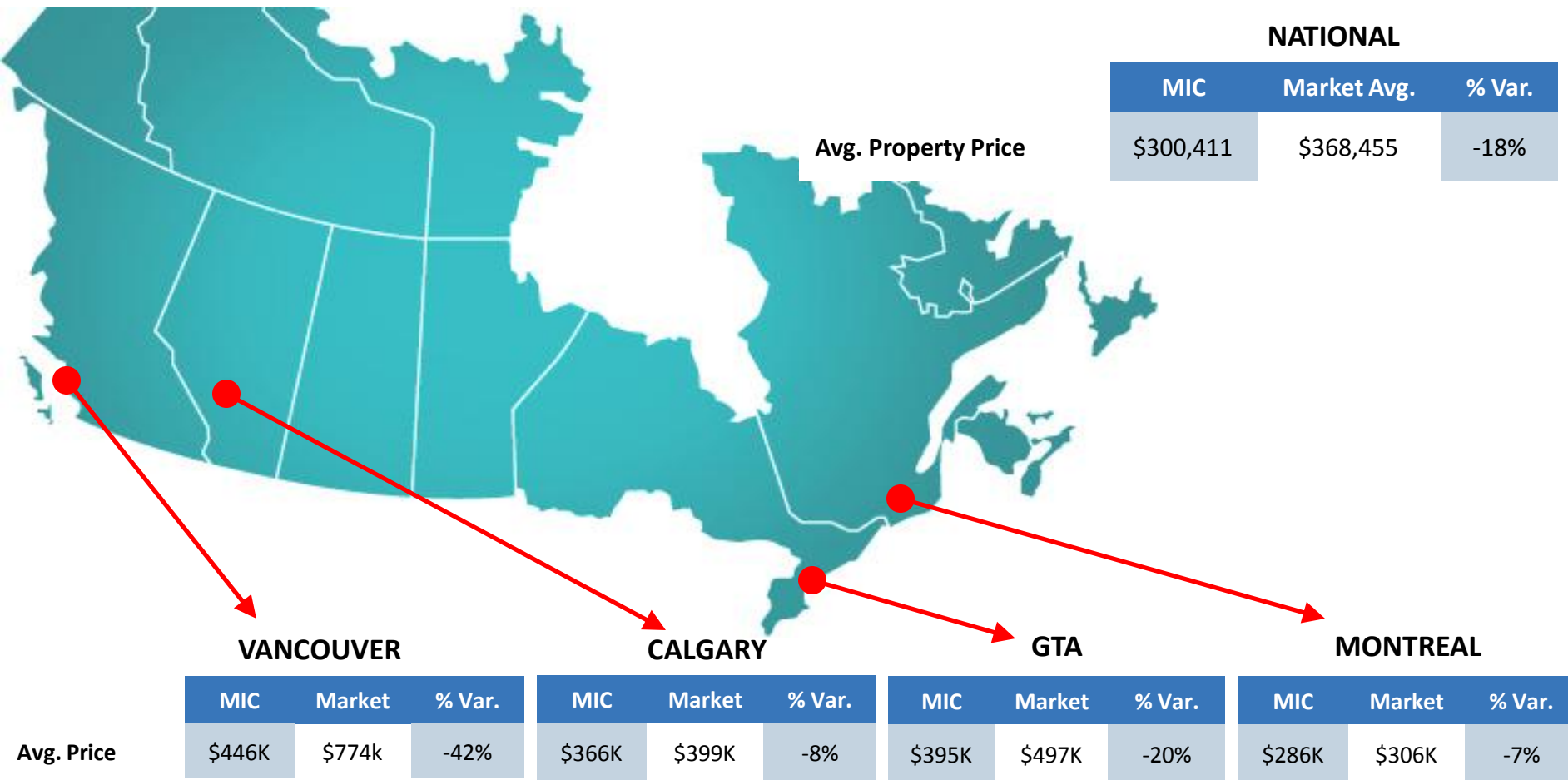
- **Smaller high loan-to-value market**

- Government guarantee product changes
- Fewer refinance transactions

- **Continued strong borrower quality**

- Stable debt ratios
- Improving credit scores

Our served market



Note: Genworth averages based on Q12012 data; market averages for property price from CREA

Recent developments

- Covered bonds
- OSFI oversight of mortgage underwriting
- OSFI oversight of CMHC
- CMHC guarantee limit



**Net positive for
mortgage insurance
industry and
for Genworth**

2012 Strategic priorities

Strengthen and continue to grow market position

Proactive risk management and loss mitigation

Deliver consistent performance and drive profitability

Drive efficient capital management

Strong market position, disciplined execution, solid financial position